

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending December 31, 2023
(Unaudited)

	Current Budget	Actuals Through 12/31/2023	Variance (under)/Over Budget	Actuals As A % of Budget		
Sources						
Ad Valorem Property Taxes	\$ 3,900,000	\$ 2,621,575	\$ (1,278,425)	67%		
Intergovernmental Revenues	103,858,182	-	(103,858,182)	0%		
Interest on Invested Funds	88,500	397,295	308,795	449%		
License and Permit Fees	655,000	177,420	(477,580)	27%		
Other	1,212,897	291,888	(921,009)	24%		
Fund Balance	29,136,902		(29,136,902)	0%		
Total Sources	\$ 138,851,481	\$ 3,488,178	\$ (135,363,303)	3%		
Uses						
Water Resources Planning and Monitoring	\$ 6,880,363	\$ 610,267	\$ 2,863,737	\$ 3,406,360	9%	50%
Acquisition, Restoration and Public Works	92,960,048	474,398	30,820,765	61,664,886	1%	34%
Operation and Maintenance of Lands and Works	7,793,515	1,175,397	4,254,864	2,363,254	15%	70%
Regulation	4,718,462	868,445	354,099	3,495,918	18%	26%
Outreach	158,662	38,369	380	119,914	24%	24%
Management and Administration	2,761,606	504,586	148,218	2,108,803	18%	24%
Total Uses	\$ 115,272,656	\$ 3,671,460	\$ 38,442,062	\$ 73,159,134	3%	37%
Reserves	23,578,825			23,578,825	0%	0%
Total Uses and Reserves	\$ 138,851,481	\$ 3,671,460	\$ 38,442,062	\$ 96,737,959	3%	30%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of December 31, 2023, and covers the interim period since the most recent audited financial statements.