

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending January 31, 2024**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals</b>		<b>Variance</b>	
		<b>Through 1/31/2024</b>		<b>(under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>					
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,182,404	\$ (717,596)		82%
Intergovernmental Revenues	103,858,182	68,554	(103,789,628)		0%
Interest on Invested Funds	88,500	544,515	456,015		615%
License and Permit Fees	655,000	219,585	(435,415)		34%
Other	1,212,897	311,291	(901,606)		26%
Fund Balance	29,136,902		(29,136,902)		0%
<b>Total Sources</b>	<b>\$ 138,851,481</b>	<b>\$ 4,326,348</b>	<b>\$ (134,525,133)</b>		<b>3%</b>

	<b>Current Budget</b>			<b>Available</b>		
		<b>Expenditures</b>	<b>Encumbrances</b> <sup>1</sup>	<b>Budget</b>	<b>%Expended</b>	<b>%Obligated</b> <sup>2</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 6,880,363	\$ 928,755	\$ 2,759,277	\$ 3,192,331	13%	54%
Acquisition, Restoration and Public Works	92,960,048	730,610	33,934,111	58,295,327	1%	37%
Operation and Maintenance of Lands and Works	7,793,515	2,581,198	3,063,493	2,148,825	33%	72%
Regulation	4,718,462	1,216,615	268,299	3,233,548	26%	31%
Outreach	158,662	49,053	348	109,261	31%	31%
Management and Administration	2,761,606	723,998	111,583	1,926,025	26%	30%
<b>Total Uses</b>	<b>\$ 115,272,656</b>	<b>\$ 6,230,229</b>	<b>\$ 40,137,110</b>	<b>\$ 68,905,318</b>	<b>5%</b>	<b>40%</b>
Reserves		23,578,825		23,578,825	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 138,851,481</b>	<b>\$ 6,230,229</b>	<b>\$ 40,137,110</b>	<b>\$ 92,484,143</b>	<b>4%</b>	<b>33%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of January 31, 2024, and covers the interim period since the most recent audited financial statements.