

NORTHWEST FLORIDA WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

THROUGH: Lyle Seigler, Executive Director
Andy Joslyn, Deputy Executive Director

FROM: Jack Furney, Director, Division of Administrative Services

DATE: June 13, 2024

SUBJECT: Consideration of Amendment No. 5 to the Fiscal Year 2023-2024 Budget

Recommendation

Staff recommends the Governing Board adopt Resolution No. 939 amending the Fiscal Year 2023-2024 budget and allow staff to realign revenues and reserves to maintain the proper balance in each fund.

Background

Amendment No. 5 recognizes unanticipated revenue of \$10,000,000 in state General Revenue funding to manage hurricane and tornado recovery and restoration activities. These funds may also be used for activities that reduce or prevent wildfire or flooding activities within areas impacted by Hurricane Michael. Per section 373.536(4)(c), Florida Statutes, this amendment has been reviewed and approved by the Executive Office of the Governor and is contingent upon section 240 of HB 5001 (General Appropriations Act) for Fiscal Year 2024-25 becoming law. This amendment will increase the District’s FY 2023-24 budget in the amount of \$10,000,000.

Summary of Fund Impact to Expense Budget:

<u>Fund Source</u>	<u>Increase</u>	<u>Decrease</u>	<u>Impact</u>
General Fund	\$0	(\$0)	\$0
Land Acquisition Fund	\$0	(\$0)	\$0
Projects Fund	\$7,500,000	(\$0)	\$7,500,000
Lands Management Fund	\$2,500,000	(\$0)	\$2,500,000
Regulation Fund	\$0	(\$0)	\$0
Mitigation Fund	\$0	(\$0)	\$0
	<u>\$10,000,000</u>	<u>(\$0)</u>	<u>\$10,000,000</u>



Lyle Seigler
Executive Director

Northwest Florida Water Management District

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RESOLUTION NO. 939 AMENDMENT NUMBER 5 TO FISCAL YEAR 2023-2024 BUDGET

WHEREAS, chapters 200 and 373, Florida Statutes, require the Governing Board of the Northwest Florida Water Management District (District) to adopt a final budget for each fiscal year; and

WHEREAS, by Resolution No. 933, after a public hearing on September 28, 2023, the Governing Board of the District adopted a final budget for the District covering its proposed operations and other requirements for the ensuing fiscal year, beginning October 1, 2023 through September 30, 2024; and

WHEREAS, in accordance with section 189.016(7), Florida Statutes, the District will post the adopted amendment on its official website within five days after its adoption; and

WHEREAS, a budget amendment involves an action that transfers, increases, or decreases to total appropriated Fund amounts in the budget; and

WHEREAS, pursuant to section 120.525, Florida Statutes, the District has provided notice of its intention to amend the Budget in the published notification of the Governing Board meeting at which the amendment will be considered; and

NOW THEREFORE BE IT RESOLVED by the Governing Board of the Northwest Florida Water Management District, that:

Amendment 5 increases spending authority and revenue by \$10,000,000 in state funding from the General Revenue Fund to manage hurricane and tornado recovery and restoration activities. These funds may also be used for activities that reduce or prevent wildfire or flooding activities within areas impacted by Hurricane Michael.

This amendment is to properly reflect activities to be performed and accurately assign costs with an increase to the total District budget.

ADOPTED AND APPROVED this 13th day of June, 2024, A.D.

ATTEST:

George Roberts, Chair

Nick Patronis, Secretary-Treasurer

GEORGE ROBERTS
Chair
Panama City

JERRY PATE
Vice Chair
Pensacola

NICK PATRONIS
Secretary
Panama City

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